



Budget & Resource Development Subcommittee

February 14, 2024

SAN DIEGO
MIRAMAR
COLLEGE

2024-25 Budget Update

- SDCCCD Budgeting Timeline
 - Jan-Feb - Preliminary Budget
 - June - Tentative Budget
 - September - Adopted Budget
- The Governor projects FY 24-25 state budget decrease of 6% or \$291.5B
- LAO estimates a \$68B deficit and Governor is estimating a \$38B deficit
- The Governor's budget includes a 0.76% COLA
 - This would yield \$2.4M in RAF allocations
 - Many categorical programs will also get COLA (EOPS, DSPS, Apprenticeship, and CalWorks)
 - SEAP and Strong Workforce will not receive COLA
- The Governor's budget includes 0.5% enrollment growth

2024-25 Budget Update

- 2024-25 is the last year of Hold Harmless. SDCCD will earn, at least, 2017-18 TCR
- 2025-26 will be the first year of establishment of a funding floor, based upon 24-25 SCFF performance
- Floor or below will result in no COLA

- District Budget Council will be meeting March 14, 2024
 - Chancellor Smith and Acting VC Lane will be reviewing changes to the CAM that will incorporate SCFF performance factors

- I anticipate to bring a CAM to BRDS on April 24, 2024

Questions ?