

SAN DIEGO MIRAMAR COLLEGE

Financial Aid Office & Scholarship Services

10440 Black Mountain Road K1-312 • San Diego, CA 92126 • 619-588-7864 phone • 619-588-7910 fax

Federal Direct Student Loans Fresh Start Initiative Provision

I, _____, [your full name], understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan -, which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

Student's Signature

Student's 10 digit ID Number

Date