

# 2022-2023 Unsub Direct Loan Application requirements [in order]

- 1. **MUST** complete & have a valid 2022-2023 FAFSA on file at San Diego Miramar College
- 2. **Complete** the On-line Entrance Counseling @ https://studentloans.gov\_and submit certification of completion.
- 3. See an Academic Counselor for an official Comprehensive Academic Plan. Your stated Program of Study and Degree Objectives listed on the Loan Request forms must match those indicated on your official Comprehensive Academic Plan.
- 4. **Complete** the Electronic Promissory Note (EMPN) @ https://studentloans.gov
- 5. **Complete and submit** the 2022-2023 Unsubsidized Direct Student Loan Application and Loan Disclosure and Terms (2 pgs)

Application deadlines for all 2022-2023 loans are by NOON on November 19, 2022 for the Fall Semester only loans, by noon May 13, 2023 for the Spring Semester only loan, or by July 22, 2023 for Summer. Your deadline may be sooner if your last day of attendance is prior to the dates shown for the semesters listed above.

	Annual Loan Limits - Stafford Loan					
	Dependent Students Combined Limits (except students whose parents are unable to obtain PLUS Loans)	Independent Students Combined Limits (and dependent undergraduate students whose parents are unable to obtain				
First-Year Undergraduate (Freshman)	No more than \$3,500 may be in subsidized loans. Combined limit: \$5,500	No more than \$3,500 may be in subsidized loans. Combined limit: \$9,500				
Second-Year Undergraduate (Sophomore)	No more than \$4,500 may be in subsidized loans. Combined limit: \$6,500	No more than \$4,500 may be in subsidized loans. Combined limit: \$10,500				
Third-Year and Beyond Undergraduate (Junior/Senior) Bachelor's Program ON	No more than \$5,500 may be in subsidized loans.  Combined limit: \$7,500	No more than \$5,500 may be in subsidized loans. Combined limit: \$12,500				

Aggregate Loan Limits - Stafford Loan					
	Combined Base Limit for Subsidized [and Unsubsidized Loans for those not eligible for Subsidized]	Additional Limit for Unsubsidized Loans	Total Aggregate		
Dependent Undergraduate Students (whose parents were not denied a PLUS loan)	\$23,000	\$8,000	\$31,000		
Independent Undergraduate Students (and dependent students whose parents were denied a PLUS loan)	\$23,000	\$34,500	\$57,500		

# 2022-2023 Unsubsidized Direct Student Loan Application (LDLRQU-#F7)

Dear Potential Student Borrower:

The San Diego Miramar College Financial Aid Office is dedicated to student success. Often, students need to borrow money to help with education related expenses. Typically, a student who needs to borrow money to get through school is making a good investment for their future.

However many students enter into debt without a clear picture of how it will affect them in the future. As the financial aid Unsubsidized Student Loan Counseling component, we hope that the following application will help you borrow responsibly.

If you need assistance completing this application, please visit the Financial Aid Office.

Return this completed Worksheet and Federal Direct Loan Request form to the Financial Aid Office at Miramar College, 10440 Black Mountain Rd, K1-312 San Diego, CA 92126 – Ph:619-388-7864, Fax:619-388-7910.

Application deadlines for all 2022-2023 loans are by NOON on December 2, 2022 for the Fall Semester only loan, by noon May 12, 2023 for the Spring Semester only loan, or by July 21, 2023 for Summer. Your deadline may be sooner if your last day of attendance is prior to the dates shown for the semesters listed above.

Naı	ne:	e: Student ID #:						
		Last	First	MI		(10 digits)		
D.O.B		//_	Driver's I	icense Number:	State	<u>:</u>		
Cui	rent A	ddress:						
City	y		State	Zip Code	Telephone N	Number (	)	
1.	The I	Program of Stud	dy I am currently enrol	led in at Miramar Colle	ge is:			
2.	My	Degree Objecti		Certificate of Achieve Complete my general			nplete a BA/BS	
3.	When	n is your expect	ed final semester attend	ding Miramar College?	Semester:		Year:	
4.	I hav	e met with an A	Academic Counselor an	d developed a Long-Te	erm Academic Plan.	YES	NO	
5.		As of today, I currently owe \$ in student loan debt.  Please print your current loan debt on <a href="https://nslds.ed.gov">https://nslds.ed.gov</a> .						
6.	I pla	n to borrow \$_	this a	cademic year. [refer to	the chart on the cover	r page for loa	an maximums]	
7.	То со	mplete my edu	acational goal after this	year, I expect I will bor	row \$			
8.	Total	Loan Debt (Ac	dd question $\#'$ s 5 + 6 + 7	7) \$	·			
9.	Using my response to question 8, my approximate loan payment for <u>ALL Student Loan Debt</u> will be \$ per month for years.  (A loan repayment calculator may be found at <a href="http://www.finaid.org/calculator/loanpayments.phtml">http://www.finaid.org/calculator/loanpayments.phtml</a> )							
10.		My expected starting salary will be \$ Starting salary information may be found at:  http://www.collegegrad.com/salaries/salaries.shtml or http://www.studentsreview.com/salary_by_major.php3						
11.	pleas		r remaining loan eligib	n 5 & the "Aggregate I oility for both your Sub				
	Rema	aining Subsidi	zed Loan Eligibility A	mount \$				
	Rema	aining Unsubs	idized Loan Eligibility	Amount \$				

## **Loan Disclosure and Terms**

### Application deadlines for all 2022-2023 loans are as follows:

Fall Semester only – by NOON December 2, 2022 Spring semester only – by NOON May 12, 2023 Summer – by NOON July 21, 2023

[Your deadline may be sooner if your last day of attendance is prior to the dates shown for the semesters listed above.].

The Financial Aid Office [FAO] will determine your academic program year (i.e. year 1-Freshman or year 2-Sophomore) for maximum loan eligibility. The FAO evaluates each loan request on a case by case basis. If you are enrolled in a program that has extraordinary costs or you are purchasing a computer, you may have your budget adjusted by making a written request and attaching appropriate documentation.

- The College strives to limit loan defaults by our students. For this reason, we often decline loan requests to higher risk students. Therefore, your loan request may be denied or reduced if you:
- √ Have an undeclared major or undecided educational goal.
- √ Are not enrolled in a Title IV eligible program of study.
- √ Are not making steady progress in a degree, certificate or transfer program.
- √ Are not currently meeting Miramar College/SDCCD satisfactory academic progress standards for financial aid recipients.
- Obligations and Responsibilities of Student Borrowers.
- √ Federal Loans are not grants. I must repay this debt and all interest it accrues
- The fixed interest rate on this Federal Direct Unsubsidized Stafford Loan percent is 4.99 for all U.S. Department of Education undergraduate loans.
- √ I understand that a 1.057% origination fee will be deducted from each loan through September 30, 2023.
- I must pay the interest on Unsubsidized Loans while I am in attendance in college, or I may request that the accrued interest be added to the principal by a process called Capitalization. This will increases the principal amount of the loan that I must repay.
- √ I will begin repaying the loan six months after I graduate, withdraw, or drop below half-time status.
- I must be actively enrolled in and attending at least 6 units to receive loan funds within the San Diego Community College District. Late start classes may delay disbursement of funds. If I drop below 6 units, my future loan eligibility for 2022-2023 may be recalculated and I may not be eligible for the second disbursement. I may not receive loan funds at any other institution during the period of my loan at Miramar College.
- √ I do not have a disability that will prevent me from obtaining gainful employment in my program of study.
- √ I do not have a criminal conviction that will prevent me from obtaining gainful employment in my program of study.
- My awards cannot exceed my cost of attendance (budget). If additional grants, awards or scholarships are added after a loan has been approved, my loan amounts will be reduced to accommodate the new awards and avoid overpayments and/or over-awarding (for example: Federal Work Study, EOPS grants and vouchers or Miramar/SDCCD Foundation scholarships, etc.).

#### SUPPLEMENTAL QUESTIONS: Complete ALL of the following:

1.	, 11	ied for Federal Financial Aid for 2022-2023?  VES NO  ed NO, you must apply before your loan request can be processed.)					
2.	I am requesting	a loan for:		Fall & Spring 2022-2023		Fall 2022 only	
				Summer Only		Spring 2023 on	dy
3.	3. What Unsubsidized Loan amount do you want to borrow in 2022-2023? \$						
I have read and understand all of the above statements. Please sign below. Your Unsubsidized Loan request WILL NOT be processed without your dated signature.							
	SIGNATURE:					Date:	
		[ACTUAL WET SIGNATURE IN BLUE INK. NO JPG, PDF OR ELECTRONIC SIGNATURES ARE PERMITTED]					

NAME:		Student ID:
OFFICE USE ONLY		
INDEPENDENT	DEPENDENT	PLUS Approved / Denied N/A
APPROVED	DENIED	DATE INITIALS
SUB AMT \$	UNSUB AMT\$	EST FEES \$