



Dear Direct Loan Borrowers,

This letter is to inform Direct Loan borrowers at San Diego Community College District (SDCCD); we have been selected by the Department of Education as an Experimental Sites Initiative participant for the Additional Loan Counseling.

Effective within the 2017-2018 school year, SDCCD (City, Mesa, and Miramar College) has been approved by the U.S. Department of Education to request certain borrowers to complete additional loan counseling. The additional Loan Counseling will provide:

- Positive influence decision-making about borrowing
- Promote successful repayment of student loans, including reducing delinquency and defaults
- Have a positive impact on students' academic performance (e.g., grades and time-to-completion)

An institution's eligible undergraduate Direct Loan borrowers who previously completed entrance counseling will be included in the experiment and information for students in both the treatment and control groups will be reported to the Department of Education. Approximately one-half of those borrowers to be randomly assigned to:

- A **treatment group where the borrowers will be required to complete additional counseling, or**
- A control group where the borrowers will not be required to complete additional counseling

This experiment will allow the Institution to provide additional loan counseling, beyond the statutorily required one-time entrance and one-time exit counseling, for certain undergraduate William D. Ford Direct Loan (Direct Loan) student borrowers as a condition for the student to receive Direct Loan funds.

If you are a past borrower and your last digit of your Social Security Number (SSN) is an even number (i.e. 0, 2, 4, 6, 8), you will be in the Treatment group and will be **REQUIRED** to complete the additional loan counseling session.

- Make sure to submit the Direct Loan Request form and that the following are completed at www.studentloans.gov.
 - Master Promissory Note (MPN).
 - Mandatory Entrance Counseling.
 - Financial Awareness Counseling (Treatment Group)

References:

Section 485(l)(1)(A) of the HEA and 34 CFR 685.304(a)(1) and (a)(2) provide that an institution must ensure that entrance counseling is conducted with each Direct Loan student borrower prior to the first disbursement of a Direct Loan, unless the borrower has previously received a Direct Loan or a loan under the Federal Family Education Loan (FFEL) Program. Under the experiment, the Institution will be permitted to require additional loan counseling for Direct Loan borrowers included in the treatment group at the institution.

Participating institutions will require, as a condition for the student to receive Direct Loan funds, additional loan counseling for undergraduate Direct Loan borrowers, beyond the statutorily required one-time entrance and one-time exit counseling. Inform each student in the treatment group that as part of an experiment with the Department of Education the student's Direct Loan disbursements are conditional upon completion of additional loan counseling.

Your success is important to us. We highly encourage that you make use of the free student support services on your campus and take appropriate steps to help ensure that you will succeed this semester.

Best wishes to your educational endeavors!

Financial Aid Office



2017-2018 APPLICATION FOR FEDERAL DIRECT SUBSIDIZED LOAN (DOC # 14)



THE DEPARTMENT OF EDUCATION'S EXPERIMENTAL SITES INITIATIVE – ADDITIONAL LOAN COUNSELING

Effective within the 2017-2018 school year, SDCCD (City, Mesa, and Miramar) has been approved by the U.S. Department of Education to participate in an experimental initiative to request certain borrowers to complete additional loan counseling. <https://ifap.ed.gov/eannouncements/attachments/081516ESILoanCounselingFederalRegisterNotice.pdf>

All new borrowers (with a \$0 balance) as of July 1, 2013 will be limited to 150% of subsidized loan eligibility based on the length of their educational program. Please see the attachment for more information, or use the following link to view the information online.

<http://www.ifap.ed.gov/eannouncements/attachments/051713DirectSubsidizedLoanLimit150PercentAnnounce1Attach.pdf>

IN ORDER TO BE ELIGIBLE TO RECEIVE A DIRECT STUDENT LOAN, STUDENTS MUST MEET ALL OF THE FOLLOWING CRITERIA:

- **Obtain an official Student Educational plan** (from the Counseling Office) that matches the selected "PROGRAM OF STUDY" listed below (item #7).
- **Meet the Loan Application submission deadline:** FALL SEMESTER (12/2/17); SPRING SEMESTER (5/12/18)
- **Enroll in 6 or more semester units** with a minimum of 1 class at Miramar College. Classes must be active (currently in session) by the date of payment -- late starting classes may delay loan disbursement.
- **Complete the Master Promissory Note and Loan Entrance Counseling Quiz** online (instructions on page 2).
- **Meet all eligibility requirements for financial aid.**

IMPORTANT FACTS:

- The interest is a variable rate that changes each school year. Loans first disbursed on or after July 1, 2017 and prior to July 1, 2018 have an interest rate of 4.45%.
- Borrowers are required to pay an origination and insurance fee of 1.069% through September 30, 2017. After October 1, 2017 the origination fee will be 1.066%.
- These fees are deducted from the proceeds of the loan.
- Applicants who are first-year students and first-time borrowers will have their loan checks disbursed 30 days after the first day of class.

Your loan application requires you to complete online requirements which can be found on the studentloans.gov website.

1. Entrance Counseling (print and submit confirmation to the Financial Aid office)
2. Master Promissory Note
3. **Financial Awareness Counseling – Department of Education additional loan counseling experiment**

As part of the Experimental Site Initiative, loan applicant students will be randomly selected to be part of either the Treatment Group or the Controlled Group. You will receive an email notification with the information if any additional steps are required from you.

(Website shown below)



I want to:

- View My Documents
- Complete Loan Counseling (Entrance, Financial Awareness, Exit)
- Complete Loan Agreement (Master Promissory Note)

Financial Awareness Counseling

Financial Awareness Counseling provides tools and information to help you understand your financial aid and help you manage your finances.

Complete this counseling any time.

Learn More

•ONLY required students must complete Financial Awareness Counseling

START

San Diego Miramar College participates in the William D. Ford Federal Direct Subsidized Student Loan Program. Instead of borrowing from a bank, you will borrow directly from the federal government. You may borrow up to **\$3,500 as a first-year student** (23 or less degree-applicable units completed) or **\$4,500 as a second-year student** (24 or more degree-applicable units completed).

The Financial Aid Office will determine the actual loan amount for which you are eligible. You must have financial need to qualify for a subsidized loan, which must be repaid. The FAFSA application must be analyzed according to Federal Methodology and evaluated for accuracy by a financial aid technician. Checks will be disbursed twice per loan period (refer to the disbursement schedule at <http://www.sdmiramar.edu/students/financial/docs>).

A Direct Loan is a debt that must be repaid. As a result, you should only borrow the amount you need. Checks will be disbursed according to the payment schedule. Loan applications that are processed after the initial disbursement dates will be mailed out as soon as they are accepted and authorized by the loan servicer. Students who are attending only one semester at Miramar College will have their cost of education adjusted. In addition, their loan requests will be processed based on a one-semester budget.

1. LAST NAME		2. FIRST NAME		3. MIDDLE INITIAL	
4. STUDENT ID NUMBER			5. DATE OF BIRTH		
6. DEGREE OBJECTIVE <input type="checkbox"/> Associates <input type="checkbox"/> Certificate <input type="checkbox"/> Transfer to UC/CSU	7. PROGRAM OF STUDY: (must match Program of Study from Education Plan)			8. PLEASE LIST THE AMOUNT YOU WOULD LIKE TO BORROW: (see paragraph 1) \$ _____	
9. WHEN WILL YOU COMPLETE YOUR PROGRAM AT MIRAMAR? (month/year)	10. ARE YOU A FIRST-TIME BORROWER? (with a balance of \$0) <input type="checkbox"/> YES <input type="checkbox"/> NO	If yes, please provide your INITIALS stating that you have read and understand the DIRECT LOAN TIME LIMITATION.	INITIALS		
I understand that San Diego Miramar College may disclose information to third party servicers that have been authorized to assist the Financial Aid Office in administering the loan programs.					If you were required to file an Appeal Form or your loan period is only for ONE SEMESTER, you can only borrow up to ½ of the annual loan amount.
11. SIGNATURE:			DATE:		

REFERENCES: Please list four different contacts that have a different address than you and have a different address from each other and will be able to contact you. Please provide the HOME ADDRESS for each reference – NO PO BOXES!			
12.	REFERENCE #1 (REQUIRED)	13.	REFERENCE #3 (REQUIRED)
	Parent or Other		Grandparent or Other
	Street Address, City, State, Zip		Street Address, City, State, Zip
	Area Code / Phone Number		Area Code / Phone Number
14.	REFERENCE #2 (REQUIRED)	15.	REFERENCE #4 (REQUIRED)
	Other Relative / Friend		Other Relative / Friend
	Street Address, City, State, Zip		Street Address, City, State, Zip
	Area Code / Phone Number		Area Code / Phone Number

If you have any questions about the information listed on this form please contact the San Diego Miramar College Financial Aid Office at 619-388-7864.

OFFICE USE ONLY				
Completed the "Rights & Responsibilities Checklist?" <input type="checkbox"/> YES <input type="checkbox"/> NO	Received a prior loan? <input type="checkbox"/> YES <input type="checkbox"/> NO	Subsidized:	Loan Period: (subject to review) <input type="checkbox"/> Fall & Spring (8/22/17 - 5/27/18)	<input type="checkbox"/> Independent <input type="checkbox"/> Dependent
		Aggregate Amount:	<input type="checkbox"/> _____	
		Prorate:	<input type="checkbox"/> NSLDS Review	Loan Eligibility: \$
Number of units completed:		Grade Level:	Units Amount:	
CIP CODE:	Program Length:		Units Enrolled:	